



**TOWN COUNCIL  
WATERTOWN, CONNECTICUT**

**THURSDAY, JULY 31, 2025  
DIRECTLY FOLLOWING SPECIAL TOWN MEETING  
WHICH IS SCHEDULED TO BEGIN AT 6:30 P.M.**

**SPECIAL MEETING**

**WATERTOWN TOWN HALL  
TOWN COUNCIL CHAMBERS  
61 ECHO LAKE RD.  
WATERTOWN, CT 06795**

1. Call Meeting to Order.  
Chair Mary Ann Rosa called the meeting to order at 7:20 p.m.
  
2. Pledge of Allegiance.  
Chair Mary Ann Rosa led the pledge of allegiance.
  
3. Roll Call.  
PRESENT: Mary Ann Rosa, Chair  
Ken Demirs, Vice Chair  
Robert Desena  
Gary Lafferty  
Carina Noyd (phone)  
Jonathan Ramsay  
Robert Retallick  
  
ABSENT: Anthony DiBona  
Rachael Ryan  
  
OTHERS PRESENT: Mark Raimo, Town Manager  
Maria Guerrero, Finance Director

4. Discussion and possible action on authorizing the preparation of bonding documents for various road infrastructure projects to be sent for approval at referendum.

Motion: Ken Demirs seconded by Robert Retallick: I move to authorize the Town Manager to engage the Town Bonding Attorney to prepare bonding documents for the purpose of a \$10,000,000 2025 Public Works Road Bond for various road infrastructure projects to include bonding costs to be sent to referendum for approval.

Chair Mary Ann Rosa stated I heard one of the questions earlier whether we would have two questions when we would go to bond. Yes, we would. One would be relative to the road bonding and the other would be the water and sewer if that's approved. We are doing this now because we needed to hold the referendum for the road work and rather than hold a separate one and the cost of the second referendum later this summer, we put it on the same question forward at the same time.

Mark Raimo added this is in relation to the October 2024 presentation Barry Bernabe our bonding representative which Watertown has approximately 55 million dollars in bonding debt that will be dropping over in the next 7 seven years. This is an opportunity for us to invest into our road infrastructure as well as future projects if we so desire to do so as the bond drops off. The importance of keeping a level bond debt is so that our budget doesn't increase and decrease based paying on a bond that drops off or a new bond debt. As we keep it at a level payment it stays in line with our budget without increasing it and we are able to get critical infrastructure needed. This is important for the town to move this forward.

Corina Noyd asked I understand that his will be two separate questions to go to referendum?

Chair Mary Ann Rosa answered yes.

Corina Noyd asked if both questions passed, can we be assured that they will be two separate bonds?

Chair Mary Ann Rosa answered they have to be separate questions according to our bonding attorney.

Corina Noyd asked on the referendum I am asking about the actual bond.

Chair Mary Ann Rosa answered yes.

Jonthan Ramsay asked what is the bonding cost on 10 million dollars do you know?

Mark Raimo answered I do not know, that would be associated with interest and the additional cost for bonding.

Jonathan Ramsay asked do you think we will be saving money with 2 sets of bonds at the same time?

Mark Raimo answered what we anticipate doing is banding which is short term loans. Thomaston as an example they have a similar rating as the Town of Watertown and they secured a one-year banding for their project at 2.68 percent. The importance of us going out for this bond is that banding give us an opportunity to understand what truly are the costs so that we don't have to take additional bonding out when we are talking specifically to the water & sewer issue. The 10 million would give us a chance to maybe banned over two years so that we could keep up with the amount work that needs to be done without running into extra cost and bonding ahead of time.

Jonathan Ramsay asked so the question is the 10 million for the roads roughly how long from the start to finish will that money will be used for?

Mark Raimo answered Mr. Lukowski apologized for not showing up tonight he could answer this question a lot better than I can. We did talk about that if we were to take out 10 million dollars, he expecting a two-and-a-half-year project that he would be able to get done.

Jonathan Ramsay asked do we have any other money already set aside for roads or we used up prior bonds?

Mark Raimo answered we just completed our audit, we are working through all that. We have expensed the majority of the bond money at the end of this construction season we will be out of paving money. The timing is crucial so we can have highway continue to improve the roads next year so the money is available.

Aye: 6 Rosa, Demirs, Desena, Lafferty, Retallick

Nay: 0

Abstain: 1 Ramsay

Motion passes

5. Discussion and possible action on authorizing the preparation of bond documents for the payment to the City of Waterbury for water and sewer litigation judgement to be sent for approval at referendum.

Motion: Ken Demirs seconded by Jonathan Ramsay: I move to authorize the Town Manager to engage the Town Bonding Attorney to prepare a bond package for the payment to the City of Waterbury for the water and sewer litigation judgement to be sent for approval at referendum.

Aye: 6 Rosa, Demirs, Desena, Lafferty, Retallick, Ramsay  
Nay: 1 Noyd  
Abstain: 0

Motion passes

6. Adjournment.

Motion: Ken Demirs seconded Jonthan Ramsay to adjourn the Special Meeting at 7:35 p.m.

Respectfully submitted,

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Mary Ann Rosa, Chair  
Watertown Town Council

Approved: \_\_\_\_\_  
Susan King, Clerk